

**CoCA Senate Submission Appendix No 10**

**Assessment of Costs to set up and Maintain an Independent Celebrancy Practice**

**SET-UP costs** - proportioned across number of years practice or need to be covered before any "real" income can be realized.

**\* Training Costs – Greater than \$4000 – depends on course and trainee location**

- 13 units of Certificate IV in Celebrancy course fees
- Associated administration and travel costs for course

**\* Set-Up Small Business Greater than \$ 8,000 – depends on course and trainee location**

- Office equipment (*Computer, Software, Camera, Desk, Phone/Fax, Filing Cabinets, Brief Case*)
- Office stationery (*business cards, certificates, ceremony planners*)
- Mobile phone, reliable motor vehicle, umbrella, PA system etc
- Celebrant website
- Celebrancy library of legal and other resources
- Celebrancy clothing (*higher quality than day-to-day wear*)

**ONGOING COSTS**

- Phone rental \$250 to \$480 pa
  - Internet connect ion /downloads/ \$ 600 pa
  - Power and office cleaning costs \$520 pa
  - Vehicles Costs \$1000 pa plus petrol
  - Clothing - \$500 - \$1000+ especially for females celebrants
  - Dry cleaning and repairs - \$100
  - Disposables - *batteries, printing cartridges and other* \$ 50 pa
  - Printing and stationery supplies \$50 - \$200 pa
  - Advertising costs \$ 500 pa
  - Small business networking costs \$200
  - Website maintenance and upgrade costs \$ 100 to \$500+ pa
  - Yellow pages advertising \$ 300+
  - Other Advertising – *eg print and internet* \$ 300 ps
  - Promotions budget - *eg wedding expos* - \$400 pa
  - Office equipment maintenance and replacement budget - \$100 pa
  - Home Office Insurance - \$ 200 pa
  - Celebrant insurance - \$ 120 to \$250 pa
  - Celebrant copyright licence - \$ 50 pa
  - Celebrant associations / network memberships - \$ 100 to 200 pa
  - Ongoing Professional Development – Compulsory - \$200 pa
  - Other Professional Development - Voluntary *eg Conferences* \$ 500 to \$1000pa
- Estimated as \$ 4,500 pa for 10 weddings  
 Estimated as \$ 8,000 pa for 50 weddings

**Net Income = Annual Gross Income minus Annual Gross Costs for Independent celebrants**

10 weddings per year at \$ 500 each wedding This equals \$ 5,000.	50 weddings per year (one a week) at \$ 500 each . This equals \$ 25,000.
Each Wedding requires approx average 10 hours of time (100 hours) Plus the 5 hours per week spent in working on your celebrancy practice (250 hours)	This requires approx 10 hours of time (500 hours) Plus the 5 hours per week spent in working on your celebrancy practice (250) hours
<b>PRE-TAX Net Hourly Rate for 10 weddings pa:</b> Net Income (\$5,000 - \$4,500) equals \$ 500 now divided by the (total 350 hours ) <b>= \$ 1.42 per hour.</b>	<b>PRE-TAX Net Hourly Rate for 50 weddings pa:</b> Net Income ( \$25,000 - \$8,000) equals \$ 17,000 now divided by the (total 750 hours or 21.5 weeks of yours and your family's life) <b>= \$22.66 per hour.</b>